

FEES REGULATING AUTHORITY

Date : 16/10/2017

NOTICE

This Authority is in receipt of number of communications from various colleges / institutions regarding their choice to retain previous academic year's fees for the next academic year i.e. 2018-19.

In this regard no order of the Authority is necessary since section 14(1)(a) and 14(1)(b) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015) are crystal clear. For ready references 14(1)(a) and 14(1)(b) are reproduce below :

14(a) : *the Management of the Unaided Institution shall submit the details of the proposed fee alongwith the audited accounts of the preceding financial year, the proposed budget in respect of the current financial year and the relevant record and evidence to the Fees Regulating Authority for its approval not later than 31st October of previous academic year.*

14(b) : *in the event of non-submission of proposal for upward revision of fees to the Fees Regulating Authority within the time-limit specified by the Authority, the fees structure as approved by the Authority and applicable during the previous academic year shall continue to apply.*

It is expected of all the management to act according to law.

